

THIS ORDINANCE REPEALS ORDINANCE NO. 326 in its entirety.

AN ORDINANCE to establish and maintain a Cumulative Reserve Fund for the purchase and or major repair of motor vehicles and equipment and machinery exceeding \$500.00 in value and providing for appropriations to the said fund by means of annual budget appropriations.

BE IT ORDAINED BY the Council of the Town of Coupeville, Washington, as follows:

Section I. There is hereby created a fund to be known as the "Cumulative Reserve Fund" for the purchase and or major repair equipment and machinery for the purchase price of \$500.00 or more.

Section II. Monies shall be appropriated to the Cumulative Reserve Fund by means of the annual budget appropriation, or by other Council action by ordinance, and expenditures from the said fund shall not exceed the amount in the fund.

SECTION III. This Ordinance shall be in full force and effect after its passage and posting as required by law.

PASSED BY THE TOWN COUNCIL and approved by its Mayor this 14th day of October, 1985.

TOWN OF COUPEVILLE

By: Lew L. Naddy
Lew L. Naddy, Mayor

Attest:

Doris A. Ward
Doris A. Ward, Treas.-Clerk

Ordinance No. 396

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