

8-19-85

Doris A. Ward
Treas. Clerk
Town Of Coupeville

TOWN OF COUPEVILLE, WASHINGTON

ORDINANCE NO. 393

AN ORDINANCE of the Town of Coupeville, Washington, amending Ordinance No. 391.

Section 1. Section 12 of Ordinance No. 391 is amended to read as follows:

Section 12. Harper, McLean & Company of Seattle, Washington, has offered to purchase the Bonds at a price of \$97.20 per each \$100.00 par plus accrued interest to the date of delivery of the Bonds, the Town to furnish the printed Bonds and the unqualified approving legal opinion of Roberts & Shefelman, municipal bond counsel of Seattle, Washington, at the Town's expense. Bond counsel shall not be required to review or express any opinion concerning the completeness or accuracy of any official statement, offering circular or other sales material issued or used in connection with the Bonds, and bond counsel's opinion shall so state. The Town Council being of the opinion that it is in the best interest of the Town to accept such offer, accepts the same. The Bonds, therefore, after their authentication, shall be delivered to the purchaser upon payment therefor as aforesaid.

The Town Treasurer-Clerk is authorized and directed to deposit in the Bond Fund the accrued interest received, if any, from the Purchaser and to deposit in the Sewer Construction Fund, 1982, heretofore created by Ordinance No. 340, the principal proceeds received from the Purchaser. All of the money so deposited in the Sewer Construction Fund, 1982, together with the proceeds of grants and other money of the Town, shall be expended solely to pay the cost of carrying out the Plan of Additions and Betterments. Pending the expenditure of money from the Sewer Construction Fund, 1982, interest earned on the

investment of money therein may be retained in and expended for the purposes of such special construction fund.

Section 13. This ordinance shall be in full force and effect five days after its passage and publication as required by law.

PASSED by the Town Council and APPROVED by the Mayor of the Town of Coupeville, Washington, at a regular open public meeting thereof this 12th day of August, 1985.



Mayor

ATTEST:



Town Treasurer-Clerk

FORM APPROVED:



Town Attorney

1320c

I. DORIS A. WARD, Town Treasurer-Clerk of the Town of Coupeville, Washington, certify that the attached copy of Ordinance No. 393 is a true and correct copy of the original ordinance passed on the 12th day of August, 1985, as such ordinance appears on the Minute Book of the Town.

DATED this 12th day of August, 1985.



DORIS A. WARD
Town Treasurer-Clerk