

ORDINANCE NO. 34

AN ORDINANCE designating Certain Streets as Arterial.

BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF COUPEVILLE,
WASHINGTON, as follows:

Section 1. That the following described route, and the portions of streets composing it, shall be designated as an arterial highway: Main Street from the south city limits North to Coveland Street; thence Coveland Street West to Race Street; thence Race Street and Glenwood Avenue Westerly to the west city limits.

Section 2. That the following described route, and the portions of streets composing it, shall be designated as an arterial highway: Coveland Street Southeasterly from its junction with Main Street to First Street; thence First Street easterly to Leach Street, Leach Street North to Earnest Street and Earnest Street east to the east city limits.

Section 3. That the portion of Front Street which lies between Main Street and Alexander Street shall be designated as an arterial street.

Section 4. That appropriate signs shall be erected to inform the traveling public as to location of arterial streets.

Section 5. That drivers of motor vehicles shall be required to make a full stop wherever stop signs are erected, in accordance with State law, and that all failures to stop in accordance with this section shall be punishable as prescribed in State law; the county courts and the town police justice court having concurrent jurisdiction in respect to this violation of law.

Section 6. That this ordinance shall become effective on and after the date of its publication in the Island County Times.

Passed October 11, 1949
Published April 20, 1950

ELMER E. CALHOUN, Mayor

ATTEST:

Lynn P. Vane , Town Clerk

Said bonds shall be signed by the Mayor of the town and attested by the Town Clerk under the corporate seal of the town, and the interest coupons attached to said bonds shall be signed with the facsimile signatures of said officials.

Section 5. That there be and is hereby created in the office of the Town Treasurer a special fund to be known as "Coupeville 1950 Water Revenue Bond Redemption Fund", which fund is to be drawn upon for the sole purpose of paying the principal and interest of the bonds authorized herein. Said town hereby obligates and binds itself to set aside and pay into said Bond Redemption Fund, at least 20 days prior to the dates of payment of the principal and interest on all of the outstanding bonds as the same respectively become due and payable, out of the gross revenue of its water supply system and all additions and improvements thereto, amounts sufficient to make such payments of principal and interest as they respectively become due and payable.

Said amounts so pledged are hereby declared to be a prior lien and charge upon the gross revenue of said water supply system and all additions and improvements thereto superior to all other charges of any kind or nature except the necessary cost of maintenance and operation of said system and the amounts necessary to pay the \$4,000 of water revenue bonds heretofore issued and now outstanding.

Section 6. The corporate authorities of the Town of Coupeville hereby declare in fixing the amounts to be paid into said Bond Redemption Fund, that they have exercised due regard to the cost of maintenance and operation of said water supply system and the payment of the \$4,000 of water revenue bonds heretofore issued and now outstanding, and have not obligated said town to pay into said Bond Redemption Fund a greater amount or proportion of the revenue of such system than in their judgment will be available to pay the principal and interest of this bond issue as the same shall accrue.