

ORDINANCE No. 72

AN ORDINANCE establishing a Cumulative Reserve Fund for the Construction of public buildings.

BE IT ORDAINED by the Town Council of the Town of Coupeville;

Section 1. There is hereby created and established a fund, to be designated as the Cumulative Reserve Fund for Public Buildings. The money placed in such fund shall be accumulated from year to year, and may be expended, at such time as the Town Council by resolution shall direct, solely for the purpose of constructing public buildings for municipal purposes.

Section 2. For the purpose of accumulating the fund herein described, the Town Council shall be and hereby is authorized to make a tax levy, to be included within the annual budget, within the limits and under the conditions provided by law, each year or any year at the time of the making and adoption of the annual budget of the said Town of Coupeville.

Section 3. This ordinance shall be in full force and effect from and after its passage and publication as provided by law.

Passed by the Council and Approved by the Mayor, May 12, 1944.

Published September. 21, 1944.

E.E.CALHOUN, Mayor

ATTEST:

Lynn Pl Vane, Town Clerk