

ORDINANCE No. 69

AN ORDINANCE establishing a cumulative reserve fund for the purchase of fire fighting equipment; and establishing a cumulative reserve fund for street improvement.

BE IT ORDAINED by the Town Council of the Town of Coupeville:

Section 1. There is hereby created and established a fund, to be designated as the Cumulative Reserve Fund for Fire Equipment. The money placed in such fund shall be accumulated from year to year, and may be expended, at such time as the Town Council by resolution shall direct, solely for the purpose of purchasing, constructing or repairing fire fighting equipment.

Section 2. There is hereby created and established a fund, to be designated as the Cumulative Reserve Fund for Street Improvement. The money placed in such fund shall be accumulated from year to year, and may be expended, at such time as the Town Council by resolution shall direct, solely for the purpose of constructing new streets (including the acquirement of rights of way) or of improving previously constructed streets within the Town of Coupeville.

Section 3. For the purpose of accumulating the funds herein described, the Town Council shall be and hereby is authorized to make a tax levy, to be included within the annual budget, within the limits and under the conditions provided by law, each year at the time of the making and adoption of the annual budget of the said Town of Coupeville; and the adopted tax levies of four (4) mills for the fund established by Section 1, and of five (5) mills for the fund established by Section (2) hereof, for the year 1944, are hereby specifically authorized and provided.

Section 4. This ordinance shall be in full force and effect from and after its passage and publication as provided by law.

PASSED by the Town Council and approved by the Mayor this 12th day of October, 1943.

E. E. CALHOUN, Mayor

ATTEST:

Lynn P. Vane,  
Town Clerk

Published October 21, 1943.