

ORDINANCE NO. 52

AN ORDINANCE authorizing the Mayor and Clerk to sign and  
issu~~w~~ warrants in payment of validated indebtedness.

BE IT ORDAINED by the Town Council of the Town of Coupeville,

Section 1. That the Mayor and the Clerk of the Town of Coupeville, Washington, be and are hereby authorized, empowered and directed to sign and issue Warrants of said town payable from the Water Fund with money not otherwise appropriated; such warrants to be in denominations of \$100.00 cash, bearing interest at the rate of six per centum per annum (6%) from date of issue until called, and to be made payable and delivered to the Everett Trust & Savings Bank, a corporation, of Everett, Washington, in exchange for and to the amount of the principal and interest of the unpaid warrants heretofore issued by said Town to W.H. Mitchell for an indebtedness that has been validated by a vote of the electors of said town and which warrants have been assigned and delivered by said W.H. Mitchell to said Everett Trust & Savings Bank.

Section 2. This Ordinance shall take effect and be in force from and after its passage, approval and publication according to law.

PASSED by the Town Council and approved by its Mayor this 23rd day of September, 1930.

S.M. PARKER, Mayor

ATTESTED:

Julia A Troff, Town Clerk