

Ordinance No. 124

An ordinance establishing a Cumulative reserve account for repair and replacement of the water system.

BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF COUPEVILLE:

There is hereby established a cumulative fund designated as "Cumulative fund for replacement and repair of the water system and lines". The money accumulated in the fund shall be accumulated from year to year and may be expended at such times as the Council shall direct by resolution. Such sums shall be deposited in the fund each year as established by the budget.

Passed by the Council and approved by its Mayor this 12th day of May, 1958.

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Ralph C. Ward, Mayor

Attest:

*Lorine N. Kippen*  
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Lorine N. Kippen, Clerk