

AN ORDINANCE specifying and adopting a system or plan of additions to and betterments and extensions of the waterworks utility of the Town of Coupeville, Washington; declaring the estimated cost thereof, as nearly as may be; providing for the issuance and sale of "Water Revenue Bonds, 1957," in the principal sum of \$45,000.00 par value to provide the funds required to pay the cost thereof; creating a special fund to provide for the payment of said bonds; fixing the date, form, maturities, interest rate, covenants and terms of said bonds; and providing for the sale thereof to R. P. Pratt & Company and Grande & Co., Inc., jointly, of Seattle, Washington.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF COUPEVILLE, WASHINGTON, as follows:

Section 1. The existing waterworks utility of the Town of Coupeville, Washington, is in part in such condition that the public health, welfare, safety and convenience require and it is advisable that the additions to and betterments and extensions of the waterworks utility of the Town hereinafter provided for be made.

Section 2. The gross revenues and benefits to be derived from the operation and maintenance of the waterworks utility of the Town, and the additions, extensions and betterments thereto herein provided for, at the rates to be charged for water service on the entire utility will, in the judgment of the Town Council, be more than sufficient to meet all expenses of operation and maintenance thereof and to permit the setting aside into a special fund out of the gross revenues of the waterworks utility of sufficient amounts to pay the interest on the bonds herein authorized to be issued and on all outstanding "Water Revenue Bonds" dated ~~January 1, 1930~~ ^{January 1, 1950}, as such interest becomes due and payable and to pay and redeem all of said bonds at maturity.

Section 3. The Town of Coupeville, Washington, hereby specifies and adopts a system or plan for making additions to and betterments and extensions of the existing waterworks utility of the Town which shall consist of the following:

(1) There shall be acquired by purchase from the United States of America the Fort Casey water system which shall include the following described land of Fort Casey Military Reservation which was acquired by the United States of America as recorded in Deeds of Record, Island County, Washington, from Susan H. Hancock, et al, Vol. 17, page 361; Bertha S. Jenne, Vol. 25, page 279; Sabine Abbott, et ux, Vol. 22, page 270 and Vol. 24, page 191; John C. Kellogg, et al, Vol. 20, page 171 and Vol. 20, page 119; Albert H. Kellogg, et ux, Vol. 20, page 279; William Hampton, et ux, Vol. 19, page 434; Matilda L. Crockett, et al. Vol. 21, page 538 and that certain sewer line easement dated January 31, 1906 from William Hampton, et ux, all situated in Sections 9, 14, 15, 16, 21 and 22, Township 31 North, Range 1 East of the Willamette Meridian, Island County, Washington, said described portion being more particularly described as follows:

All that certain land known as the "Hampton Tract" being all of Lot 5, Section 14, Township 31 North, Range 1 East, Willamette Meridian, Island County, Washington, together with improvements located thereon and including the Fort Casey Military Reservation water supply system consisting of the following: All water mains, water pipe line extending from the above described "Hampton Tract" to the Fort Casey Military Reservation, 112,000 gallon Water Storage Tank, 500,000 gallon Reservoir, filtration basins, wells, pumps and all other appurtenances thereto, (but excluding service connections) substantially as shown on Maps No. 1 of 3, 2 of 3, and 3 of 3, and entitled Detail Utility Map water of the U.S. Engineer Office, Seattle, Washington, on file in the office of the Town Clerk, which maps by this reference are incorporated herein and made a part hereof, together with certain water pipe line and drainage easements granted to the United States of America.

(2) There shall be constructed and installed a 150 G.P.M. Pumphouse over the 500,000 gallon reservoir at Fort Casey.

(3) There shall be constructed and installed a 6-inch water supply main connecting the Fort Casey System to the water utility of the Town.

(4) The Fort Casey source of water supply shall be cleaned and rehabilitated.

(5) Automatic control equipment shall be installed between the following control points:

(c) Fort Casey Reservoir to Douglasville, where water used.

(d) Fort Casey Supply Pump House to Fort Casey Reservoir.

(6) New chlorination and sodium hexa-metaphosphate applicators shall be installed on the Fort Casey water supply.

(7) The Town's Elevated Tank shall be cleaned and painted.

There shall be included in the foregoing the acquisition and installation of all necessary valves, fittings, couplings, connections, equipment and appurtenances and the acquisition of any easements, rights of way, water rights, and land that may be required; and there shall be included the performance of such work as may be incidental and necessary to the foregoing construction and installation.

The Town Council may modify the details of the foregoing system or plan where in its judgment it appears advisable, provided, such modifications do not substantially alter the purposes hereinbefore set forth.

Section 4. The life of the foregoing additions, betterments and extensions is hereby declared to be at least twenty-seven years.

Section 5. The estimated cost, as nearly as may be, of the aforesaid system or plan of additions, extensions and betterments is hereby declared to be \$45,000.00.

Section 6. The cost of acquiring, constructing and making the foregoing additions to and betterments and extensions of the waterworks utility of the Town shall be paid from the proceeds received from the issuance and sale of water revenue bonds in the amount of \$45,000.00 par value. The bonds shall be entitled "Water Revenue Bonds, 1957"; shall be in denominations of \$1,000.00 each; shall be numbered from 1 to 45, inclusive; shall be dated March 1, 1957; and shall bear interest at a rate of 5% per annum, interest to be paid semiannually on March and September 1st of each year, interest to maturity to be evidenced by coupons to be attached to the bonds with full obligation on the part of the Town to pay interest at the same rate from and after the bond maturity dates until the bonds, with interest, are

in full. The principal of said interest on the bonds shall be payable solely out of the special fund hereinafter created, and the bonds shall be a valid claim of the holder thereof only as against such fund and the fixed amount of the revenues of the waterworks utility pledged to such fund, and shall not be a general obligation of the Town of Coupeville. Both principal of and interest on the bonds shall be payable in lawful money of the United States of America at the office of the Town Treasurer of the Town of Coupeville, Washington.

The bonds shall mature serially in accordance with the following schedule, to-wit:

| <u>Bond Numbers</u> | <u>Amounts</u> | <u>Maturities</u> |
|---------------------|----------------|-------------------|
| 1 | \$1,000 | March 1, 1964 |
| 2 | \$1,000 | March 1, 1965 |
| 3 | \$1,000 | March 1, 1966 |
| 4 | \$1,000 | March 1, 1967 |
| 5 and 6 | \$2,000 | March 1, 1968 |
| 7 and 8 | \$2,000 | March 1, 1969 |
| 9 and 10 | \$2,000 | March 1, 1970 |
| 11 and 12 | \$2,000 | March 1, 1971 |
| 13 and 14 | \$2,000 | March 1, 1972 |
| 15 and 16 | \$2,000 | March 1, 1973 |
| 17 and 18 | \$2,000 | March 1, 1974 |
| 19 and 20 | \$2,000 | March 1, 1975 |
| 21 and 22 | \$2,000 | March 1, 1976 |
| 23 and 24 | \$2,000 | March 1, 1977 |
| 25 to 27, inclusive | \$3,000 | March 1, 1978 |
| 28 to 30, " | \$3,000 | March 1, 1979 |
| 31 to 33, " | \$3,000 | March 1, 1980 |
| 34 to 36, " | \$3,000 | March 1, 1981 |
| 37 to 39, " | \$3,000 | March 1, 1982 |
| 40 to 42, " | \$3,000 | March 1, 1983 |
| 43 to 45, " | \$3,000 | March 1, 1984 |

Section 7. The Town of Coupeville, Washington, reserves the right to redeem any or all of said bonds at par, plus accrued interest, to date of redemption, in inverse numerical order, highest numbers first, on March 1, 1967, or on any subsequent interest payment date.

Notice of any call for redemption of any of said bonds prior to their stated maturity dates shall be published once in the official newspaper of the Town not less than thirty nor more than forty-five days prior to the call date. Notice of said intended redemption shall also be mailed to H.P. Pratt & Company and Grande & Co., Inc., Hoge Building, Seattle, Washington,

not less than thirty nor more than forty-five days prior to the full date.
Interest on any bonds so called for redemption shall cease on the date fixed
for such redemption upon payment of the redemption price into the bond
redemption fund hereinafter created.

Section C. There shall be and hereby is created and established
in the office of the Town Treasurer a special fund to be known as "Water
Revenue Bond Fund, 1957," (hereinafter called the "Bond Fund"), which fund
is to be drawn upon for the sole purpose of paying the principal of and
interest upon the bonds from and after the date thereof. The Bond Fund is
hereby divided into a "Principal and Interest Account" and a "Reserve Account."
So long thereafter as bonds are outstanding against such fund, the Town
Treasurer of the Town of Coupeville shall set aside and pay into such fund
out of the gross revenues of the waterworks utility now belonging to or which
may hereafter belong to the Town, including all additions, betterments and
extensions thereof at any time made, a fixed amount without regard to any
fixed proportion, as follows:

- (a) Into the "Principal and Interest Account," monthly, beginning on April 1, 1957, one-sixth of the next ensuing six months' requirements for interest on the bonds, and beginning on April 1, 1963, one-twelfth of the next ensuing twelve months' requirements for both principal and interest on said bonds and continuing thereafter until the bonds are fully paid, both principal and interest; and
- (b) Into the "Reserve Account," monthly, beginning on March 1, 1958, at least \$80.00 until a total reserve of \$3,900.00 shall have been accumulated therein, which total reserve shall be accumulated by no later than March 1, 1962.

The "Reserve Account" may be accumulated from any other moneys which the Town of Coupeville may have available for such purpose in addition to using such revenues therefor. The "Reserve Account" shall be maintained in such total required reserve amount, except for withdrawals therefrom as authorized herein, at all times so long as any of said bonds are outstanding; PROVIDED, that when the total amount in the Bond Fund shall equal the total amount of principal and interest for all outstanding bonds of said issue to the last maturity thereof, no further payment need be made into the Bond Fund.

At the event that there should be a deficiency in the "Principal and Interest Account" in the Bond Fund to meet maturing installments of either principal or interest, as the case may be, such deficiency shall be made up from the "Reserve Account" by the withdrawal of cash therefrom for that purpose. Any deficiency created in the "Reserve Account" by reason of any such withdrawal shall then be made up from the moneys from the revenues of the waterworks utility first available after making necessary provision for the required payments into the "Principal and Interest Account." The money in the "Reserve Account" shall otherwise be held intact and may be applied against the last outstanding bonds of this issue.

All money in the "Reserve Account" above provided for may be kept on deposit in the official bank depository of the Town of Coupeville, or may be invested in United States Government obligations redeemable at a fixed price and maturing not later than February 1, 1964. Interest earned on any such investment or on such bank deposit shall be deposited in and become a part of the "Reserve Account" until the total required reserve amount shall have been accumulated therein, after which such interest shall be deposited in the "Principal and Interest Account."

The gross revenues from the waterworks utility of the Town are hereby pledged to such payments, and the bonds herein authorized shall constitute a charge or lien upon such gross revenues prior and superior to any other charges whatsoever, excluding charges for maintenance and operation, except as provided in Section 15 hereof, and except that the charge or lien upon such gross revenues for this issue of bonds shall be subordinate and inferior to the prior lien or charge against the same for the outstanding Water Revenue Bonds dated ~~February 1, 1950~~ ^{January 1, 1950}.

Section 9. The Town Council and corporate authorities of the Town of Coupeville hereby declare that in creating the said Bond Fund and in fixing the amounts to be paid into it as set forth herein they have exercised due regard to the cost of operation and maintenance of the waterworks

utility and the debt service requirements of the outstanding Water Revenue Bonds dated ~~February 1, 1950~~ ^{January 1, 1950}, and the Town of Coupeville has not bound and obligated itself to set aside and pay into the Bond Fund a greater amount or proportion of the revenues of the waterworks utility than in the judgment of the Town Council will be available over and above such costs of maintenance and operation and debt service requirements for said outstanding bonds and that no portion of the revenues of the waterworks utility has been previously pledged for any other indebtedness except for the outstanding Water Revenue Bonds dated ~~February 1, 1950~~ ^{January 1, 1950}, as aforesaid.

Section 10. The Town of Coupeville hereby binds itself irrevocably not to sell, lease, mortgage, or in any manner encumber or dispose of all of the property of the waterworks utility now belonging to or which may hereafter belong to it, including all additions, betterments and extensions thereof at any time made, unless provision is made for payment into the Bond Fund of a sum sufficient to pay the principal of and interest on all of the outstanding bonds of said issue in accordance with the terms thereof; and further hereby binds itself irrevocably not to mortgage, sell, lease, or in any manner dispose of any part of the waterworks utility and including all additions, betterments and extensions thereof at any time made, that is used, useful or material to the operation of the waterworks utility unless provision is made for the replacement thereof or for payment into the Bond Fund of an amount which shall bear the same ratio to the amount of outstanding bonds of said issue as the revenue available for debt service for said bonds for the twelve months preceding such sale, lease, encumbrance, or disposal from the portion of the utility so leased, encumbered or disposed of bears to the revenue available for debt service for said bonds from the entire utility for the same period. Any such moneys so paid into the Bond Fund shall be used to retire outstanding bonds at the earliest possible date.

The Town further covenants and agrees to maintain in good condition and to operate the waterworks utility and to establish, maintain and collect

such rates for water service as will produce gross revenues from the waterworks utility sufficient to permit payment into the Bond Fund of the amounts required for the payment of the principal of and the interest on the bonds as they become due, and the amounts required to be paid into the "Reserve Account" in the Bond Fund, and, in addition thereto, to pay all costs of maintenance and operation and taxes and to meet the debt service requirements of all presently outstanding Water Revenue Bonds dated ~~February 4, 1930~~ ^{January 1, 1950}, and otherwise to meet the obligations of the Town as herein set forth.

Section 11. The Town of Coupeville will, while any of the bonds remain outstanding, keep proper books of accounts and records separate and apart from other accounts and records in which complete and correct entries will be made of all transactions relating to the waterworks utility and it will furnish the original purchaser of the bonds or any subsequent holder or holders thereof, at the written request of such holder or holders, complete operating and income statements of the waterworks utility in reasonable detail, covering any calendar year, not more than ninety days after the close of such calendar year, and it will grant any holder or holders of at least twenty-five per cent of the outstanding bonds the right at all reasonable times to inspect the entire utility and all records, accounts and data of the Town relating thereto.

Section 12. The Town of Coupeville shall establish, maintain and collect such rates and charges for water service as long as any of the bonds herein authorized are outstanding, as will make available for the payment of the principal of and interest on such bonds as the same shall accrue, an amount equal to at least 1.35 times the average annual debt service, both principal and interest, of the said bond issue and any additional water revenue bonds and/or water and sewer revenue bonds which may be hereafter issued on a parity of lien with the bonds authorized herein in accordance with the provisions of Section 15 hereof, after deducting the costs of maintenance and operation, taxes and other necessary expenditures and the debt service

February 1, 1950
from the gross revenue of its waterworks utility.

Section 13. The "Water Revenue Bond, 1957," shall be in substantially the following form:

No. _____

\$1,000.00

UNITED STATES OF AMERICA

STATE OF WASHINGTON

COUNTY OF ISLAND

TOWN OF COUPEVILLE

WATER REVENUE BOND, 1957

5%

KNOW ALL MEN BY THESE PRESENTS that the Town of Coupeville, Island County, Washington, hereby acknowledges itself to owe and for value received promises to pay to the bearer on the 1ST DAY OF MARCH, 19____, the principal sum of

ONE THOUSAND DOLLARS

together with interest thereon at the rate of FIVE PER CENT (5%) PER ANNUM, payable semiannually on the 1st days of March and September of each year, upon the presentation and surrender of the attached interest coupons as they severally mature up to the bond maturity date and with full obligation on the part of the Town to pay interest at the same rate from and after the bond maturity date until this bond with interest is paid in full. Both principal and interest are payable in lawful money of the United States of America at the office of the Town Treasurer of Coupeville, Washington, solely out of the special fund created by Ordinance No. 117, and known as "Water Revenue Bond Fund, 1957," (hereinafter called the "Bond Fund").

The bonds of this issue constitute a charge or lien upon the gross revenues from the waterworks utility of the Town prior and superior to any other charges whatsoever, excluding charges for maintenance and operation, except as provided in Section 15 of Ordinance No. 117, and except that the charge or lien upon such gross revenues for this issue of bonds shall be subordinate and inferior to the prior lien or charge against the same for the outstanding Water Revenue Bonds dated January 1, 1950.

This bond is one of an issue of \$45,000.00 par value of bonds all of like date, tenor and effect, except as to maturities, all payable from the said Bond Fund and all issued by the Town of Coupeville under and pursuant to the laws of the State of Washington and Ordinance No. 117 of the Town for the purpose of obtaining funds required to pay the cost and expense of making certain additions to and betterments and extensions of the waterworks utility of the Town. Reference is made to said Ordinance

as more fully describing the covenants with and rights of holders of bonds of this issue.

The Town of Coupeville, Washington, reserves the right to redeem any or all of said bonds at par, plus accrued interest to date of redemption, in inverse numerical order, highest numbers first, on March 1, 1967, or on any subsequent interest payment date.

Notice of any call for redemption of any of said bonds prior to their stated maturity dates shall be published once in the official newspaper of the Town not less than thirty nor more than forty-five days prior to the call date. Notice of said intended redemption shall also be mailed to H. P. Pratt & Company and Grande & Co., Inc., Hoge Building, Seattle, Washington, not less than thirty nor more than forty-five days prior to the call date. Interest on any bonds so called for redemption shall cease on the date fixed for such redemption upon payment of the redemption price into the bond redemption fund.

The Town of Coupeville hereby binds itself to establish, maintain and collect such rates and charges for water service as long as any of the bonds of this issue are outstanding, as will make available for the payment of the principal of and interest on such bonds as the same shall accrue, an amount equal to at least 1.35 times the average annual debt service, both principal and interest, of the said bond issue and any additional water revenue bonds and/or water and sewer revenue bonds which may be hereafter issued on a parity of lien with the bonds of this issue in accordance with the provisions of Section 15 of Ordinance No. 117, after deducting the costs of maintenance and operation, taxes and other necessary expenditures and the debt service requirements of the outstanding Water Revenue Bonds dated ~~February 1, 1950~~ Jan. 1, 1950, from the gross revenues of its waterworks utility.

The Town further covenants and agrees to maintain in good condition and to operate the waterworks utility and to establish, maintain and collect such rates for water service as will produce gross revenues from the waterworks utility sufficient to permit payment into the Bond Fund of the amounts required for the payment of the principal of and the interest on the bonds as they become due, and the amounts required to be paid into the "Reserve Account" in the Bond Fund, and, in addition thereto, to pay all costs of maintenance and operation and taxes and to meet the debt service requirements of all presently outstanding Water Revenue Bonds dated ~~February 1, 1950~~ Jan. 1, 1950, and otherwise to meet the obligations of the Town as herein set forth and as set forth in Ordinance No. 117.

It is hereby certified and declared that the bonds of this issue are issued pursuant to and in strict compliance with the Constitution and laws of the State of Washington and the ordinances of the Town of Coupeville, and that all acts, conditions and things required to be done precedent to and in the issuance of this bond have happened, been done and performed as required by law.

IN WITNESS WHEREOF, the Town of Coupeville, Washington, has caused this bond to be signed by its Mayor and attested by its Clerk and its corporate seal to be hereto affixed and the interest coupons attached to be signed with the facsimile signatures of said officials this 1st day of March, 1957.

THE TOWN OF COUPEVILLE, WASHINGTON

BY _____
MAYOR

ATTEST:

Lorine A. Keffers
CLERK

The interest coupons attached to the bonds shall be in substantially the following form:

On (March)(September) 1, 19____, THE TOWN OF COUPEVILLE, WASHINGTON, upon presentation and surrender of this coupon will pay to bearer at the office of the Town Treasurer the sum of TWENTY-FIVE DOLLARS (\$25.00) in lawful money of the United States of America from the special fund of the Town known as the "Water Revenue Bond Fund, 1957," said sum being six months' interest then due on its "Water Revenue Bond, 1957," dated March 1, 1957, and numbered _____.

Additional and/or refundable bonds, water revenue Coupon No. _____
\$25.00

THE TOWN OF COUPEVILLE, WASHINGTON

BY _____
MAYOR

ATTEST:

Lorine A. Keffers
CLERK

The bonds shall be printed on lithographed forms, shall be signed by the Mayor and attested by the Clerk and shall have the seal of the Town of Coupeville affixed thereto and the coupons shall bear the facsimile signatures of the Mayor and the Clerk.

Section 14. The proceeds from the sale of the foregoing bonds shall be used for the sole purpose of making the additions to and betterments and extensions of the waterworks utility of the Town, as authorized herein, and of paying the costs and expenses connected therewith, and the Town of Coupeville, through its proper officers and agents, shall proceed forthwith with the making of such improvements in the manner provided by law.

Section 15. The Town of Sequimville agrees that it will not hereafter issue any water revenue bonds, or water and sewer revenue bonds in the event that the sewerage system of the Town shall hereafter, pursuant to RCW 35.67.320, become a part of the waterworks utility of the Town, or refunding water and/or water and sewer revenue bonds, which shall constitute a charge or lien against the gross revenues of the waterworks utility of the Town prior to or on a parity with the charge or lien against the same for payments required to be made into the Bond Fund; PROVIDED, that it hereby reserves the right to issue additional and/or refunding water and/or water and sewer revenue bonds which shall constitute a charge or lien upon the gross revenues of the waterworks utility, including all additions thereto and betterments, replacements and extensions thereof at any time made, on a parity of lien with the "Water Revenue Bonds, 1957," if the following conditions shall be met and complied with at the time of the issuance of such additional and/or refunding bonds, water revenue bonds, and/or water and sewer revenue bonds, to-wit:

1. All payments then required by this Ordinance and any ordinance hereafter enacted pertaining to the bonds of the issue authorized herein shall have been made into the Bond Fund and maintained intact therein; and

2. All payments then required to have been made into the bond redemption fund, including any reserve account, for all presently outstanding "Water Revenue Bonds" dated ~~February 1, 1950~~, shall have been made; and

Jan. 1, 1950

3. The revenues of the waterworks utility for any twelve months out of the immediately preceding fifteen months' period, plus the additional revenue anticipated to be received from the proposed improvement in connection with which such additional water and/or water and sewer revenue bonds are to be issued, shall be and be deemed sufficient, after the payment of normal operation and maintenance costs and taxes, to equal at least 1.35 times the average annual principal and interest requirements of all then outstanding water revenue bonds and/or water and sewer revenue bonds, including the bonds of the issue authorized herein and of the additional and/or refunding bonds proposed to be so issued. Such determination of the sufficiency of the revenues shall be made and certified to by either an independent professional registered engineer experienced in municipal utilities and licensed to practice in the State of Washington or a certified public accountant; PROVIDED, HOWEVER,

that if such additional bonds proposed to be so issued are for the sole purpose of refunding outstanding water revenue bonds and/or water and sewer revenue bonds, such certification of coverage shall not be required if the amount required for payment of the principal and interest in each year for the refunding bonds is not increased over the amount required for the bonds to be refunded thereby and the maturities of said refunding bonds are not extended beyond the maturities of the bonds to be refunded thereby; and

4. The ordinance authorizing the issuance of such additional bonds shall provide that an amount equal to the average annual debt service of the additional bonds proposed to be issued shall be accumulated as a reserve in the bond redemption fund created for such additional bonds or in a separate reserve fund, said amounts to be accumulated by monthly deposits commencing not later than one month after the date of issuance of the bonds and to be accumulated within five years after the date of issuance and said reserve to be maintained in such amounts so long as any of said additional bonds are outstanding to the last maturity thereof, PROVIDED, HOWEVER, that in the case of refunding bonds the ordinance authorizing the issuance of such refunding bonds shall provide that the money in the "Reserve Account" for the bonds to be refunded shall be transferred to the "Reserve Account" or a separate reserve fund for the refunding bonds, or that the moneys in the "Reserve Account" for the bonds to be refunded shall be used to redeem such bonds, in which event an amount equal to the average annual debt service for the refunding bonds proposed to be issued shall be accumulated as a reserve in the same manner and within the same times as set forth herein for additional revenue bonds.

Section 16. H. P. Pratt & Company and Grande & Co., Inc., jointly, of Seattle, Washington, have offered to purchase said bonds at a price of \$95.00 per each \$100.00 par value thereof, plus accrued interest to date of delivery of the bonds, the purchasers to furnish at their expense the printed bonds ready for execution by the Town officials and the approving legal opinion of Weter, Roberts & Shefelman, municipal bond counsel of Seattle, Washington, without cost to the Town. The Town Council^{is} of the opinion that no better price can be secured for the bonds and that it is in the best interests of the Town to accept the offer, and the same is hereby accepted. The Town officials are hereby authorized and directed to deliver the bonds, immediately^{upon} their execution, to H. P. Pratt & Company and Grande & Co., Inc., Hoge Building, Seattle, Washington, upon payment therefor in accordance with the offer of said purchasers.

This Ordinance will take effect immediately upon its passage,
approval and publication as required by law.

PASSED by the Town Council of the Town of Coupeville, Washington,
at a special meeting thereof, of which due notice had been given in the
manner provided by law, and APPROVED by the Mayor of the Town of Coupeville,
Washington, this 25th day of March, 1957.

Ralph C. Lind
MAYOR

ATTEST:

Lorine R. Lippert
TOWN CLERK