

ORDINANCE NO. 104

An Ordinance establishing a "Cumulative Reserve Fund", for the purchase of Water Pipe for the installation of new lines or the replacement of old lines.

BE IT ORDAINED BY THE COUNCIL of the Town of Coupeville,
as follows:

Section 1. There is hereby created and established a fund to be designated as the "Cumulative Reserve Fund for Water Lines". The monies placed in such fund shall be accumulated from year to year and may be expended at such time as the Town Council by resolution shall direct for the purchase of water pipe for the installation of new lines or the replacement of old lines.

Section 2. For the purpose of accumulating the fund herein described, the Town Treasurer shall transfer Fifteen Hundred Dollars (\$1500) from the Water Fund at this time and One Hundred Dollars (\$100) per month hereinafter.

Section 3. This ordinance shall be in full force and effect from and after its passage and publication as provided by law.

Passed December 12, 1955
Approved December 12, 1955
Published December 16, 1955

ELMER CALHOUN, Mayor

Attest:

LORINE N. KIPPEN, Town Clerk